

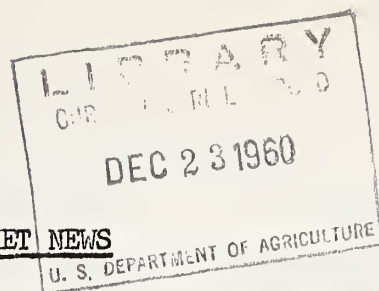
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FORT WAYNE MILK MARKET NEWS

Federal Milk Order No. 32
U. S. Department of Agriculture
Dairy Division
Agricultural Marketing Service

Market Administrator
503 Strauss Building
Fort Wayne, Indiana
Telephone A-7401

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. 4 No. 11

November, 1960

OCTOBER UNIFORM PRICE \$4.15

Dairy farmers who delivered Fort Wayne Grade "A" milk to handlers subject to the Fort Wayne Milk Order during October 1960, will receive a minimum uniform price of \$4.15 per hundredweight for milk testing 3.5%. A butterfat differential of 7 cents for each one-tenth of one percent that individual tests vary above or below the 3.5% standard will be used. This minimum price is subject to a 4 cent per hundredweight marketing service deduction and authorized hauling charges. The computation of the minimum blend price is shown on page 4 and the class prices on page 3.

The \$4.15 price for October 1960, is 35 cents below the October 1959 price. It is 5 cents below the September 1960 price.

PRODUCTION AND UTILIZATION

Approved producers shipped 9,747,429 pounds of milk to the Fort Wayne market during October 1960, of which 6,230,313 pounds or 63.9% was utilized in Class I. Production was up 12.1% from September 1960, and up 20.6% from a year ago in October. Class I utilization of producer milk was down 0.1% from September 1960, but up 5.3% from October 1959.

There were 849 producers on the market for October 1960, which is 33 more than September 1960, and 57 more than in October a year ago. Average production per farm per day was 370 pounds for October 1960. Daily farm production for September 1960, and October 1959, was 355 pounds and 329 pounds, respectively. Other comparable market statistics will be found on pages 2 and 3.

UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

CLASS I MILK	October 1960 Reported		October 1959 Audited	
	Milk Pounds	BF Pounds	Milk Pounds	BF Pounds
Fluid Milk	6,219,267	219,947	6,135,210	217,256
Regular Skim Milk	111,586	1,931	128,644	1,624
Skim Milk-Solids Added	422,317	6,395	236,206	3,328
Buttermilk	120,414	876	78,793	709
Flavored Milk/Drink	291,632	6,939	266,624	5,951
Cream Mixtures	125,394	15,231	122,973	14,742
Light Cream	16,883	3,437	20,190	4,044
Heavy Cream	9,670	3,561	9,657	3,431
Sour Cream	16,106	3,029	11,265	2,091
Egg Nog	-0-	-0-	-0-	-0-
Ice Cream Mix	5,520	703	3,960	532
Sub Totals	7,338,789	262,049	7,013,522	253,703
Plus Unaccounted For	447	447	11,000	1,750
Gross Total Class I Milk	7,339,236	262,496	7,024,522	255,453
Less Other Source Receipts	1,108,923	39,063	1,108,026	38,483
Less Overages	-0-	-0-	-0-	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>6,230,313</u>	<u>223,433</u>	<u>5,916,496</u>	<u>216,975</u>
<u>CLASS II MILK</u>				
Used by Pool Plants in the Manufacture of Class II Items	2,058,542	35,364	4,210,446	91,776
Sales to Non-Pool Manufacturing Plants	2,616,104	156,435	1,591,695	150,252
Inventory Variation	+ 23,731	+ 952	- 187,909	- 4,776
Dumped or Livestock Feed	13,177	125	6,367	86
Class II Shrinkage	54,745	6,378	87,020	10,037
Gross Total Class II Milk	4,766,299	199,254	5,707,619	247,375
Less Other Source Receipts	1,243,573	57,939	3,537,592	156,069
Less Overages	5,610	4	4,402	765
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>3,517,116</u>	<u>141,311</u>	<u>2,165,625</u>	<u>90,541</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>9,747,429</u>	<u>364,744</u>	<u>8,082,121</u>	<u>307,516</u>

UTILIZATION PERCENTAGES

	October 1960		October 1959	
	Milk	B. F.	Milk	B. F.
Producer Milk Utilized in Class I	63.92	61.26	73.20	70.56
Other Source Milk Utilized in Class I	47.14	40.27	23.85	19.78
Producer Milk Utilized in Class II	36.08	33.74	26.80	29.44
Other Source Milk Utilized in Class II	52.86	59.73	76.15	80.22

AVERAGE TESTS

Average Test of Producer Milk Class I	3.59	3.67
Average Test of Producer Milk Class II	4.02	4.18
Average Test of Total Producer Milk	3.74	3.80

STATISTICAL SUMMARY FOR OCTOBER, 1960

Order No. 32, as Amended	October 1960 Reported	September 1960 Reported	October 1959 Audited	October 1958 Audited
Gross: Class I Milk (Lbs.)	7,339,236	7,385,954	7,024,522	6,719,618
Class II Milk	4,766,299	3,657,624	5,707,619	6,639,217
Total Gross Utilization	12,105,535	11,043,578	12,732,141	13,358,835
Total Daily Class I Milk (Lbs.)	236,750	246,198	226,597	216,762
Daily Class I Milk Compared With:		- 3.8%	+ 4.5%	+ 9.2%
Receipts: Producers Class I	6,230,313	6,236,425	5,916,496	5,768,701
Class II	3,517,116	2,458,316	2,165,625	2,830,781
Total	9,747,429	8,694,741	8,082,121	8,599,482
Other Sources	2,352,496	2,348,829	4,645,618	4,681,478
Overages	5,610	8	4,402	77,875
Total Receipts (Lbs.)	12,105,535	11,043,578	12,732,141	13,358,835
Daily Production (Lbs.)	314,433	289,825	260,714	277,403
Daily Production Compared With:		+ 8.5%	+ 20.6%	+ 13.3%
Number of Producers	849	816	792	866
Daily Production per Farm (Lbs.)	370	355	329	320
Producers' Average Butterfat Test	3.74%	3.63%	3.80%	3.76%
Gross Class I Milk to Producer Milk	75.3%	84.9%	86.9%	78.1%
Class II Price (3.5%)	\$3.119	\$3.094	\$3.114	\$2.915
Basic Adjustment	1.60	1.15	1.60	1.60
Supply-Demand Adjustment	---	+ 0.38	+ 0.26	.00
Class I Price	\$4.719	\$4.624	\$4.974	\$4.515
Uniform Blend Price (3.5%)	\$4.15	\$4.20	\$4.50	\$4.01
Butterfat Differentials: Class I	\$.079	\$.080	\$.081	\$.076
Class II	.070	.070	.072	.067
Producer	.070	.070	.072	.067
Pool Value of Producer Milk	\$420,859	\$373,034	\$381,073	\$359,739
Value of Producer Milk per Farm	496	457	481	415
Non-Fat Dried Milk Solids Price	\$.1308	\$.1278	\$.1307	\$.1268
Cheddar Cheese Price	.3996	.3833	.3314	.3446
92-Score Butter Price, Chicago	.6077	.6128	.6236	.5836
Mft. Pay Price (4 plants)	3.119	3.094	2.962	2.875
Butter-Cheese Formula Price	2.973	2.968	2.929	2.793
Butter-Skim Powder Formula Price	3.049	3.045	3.114	2.915

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE INDIANA MARKETING AREA

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United States Secretary
of Agriculture
Order No. 32, as Amended

503 Strauss Building
Fort Wayne, Indiana
Telephone A-7401

ANNOUNCEMENT AND COMPUTATION OF UNIFORM PRICE FOR OCTOBER, 1960
(Based on Reports of 7 Handlers)

Uniform Price \$4.15 / Cwt., for 3.5% Milk

ALLOCATION AND VALUE OF PRODUCER MILK

	<u>Pounds</u>	<u>Value Cwt.</u>	<u>Total Value</u>
Class I Butterfat	223,433	\$80.954	\$180,877.95
Skim	<u>6,006,880</u>	1.954	<u>117,374.44</u>
Product	6,230,313	<u>\$ 4.787</u>	\$298,252.39
Class II Butterfat	141,311	\$70.669	\$ 99,863.06
Skim	<u>3,375,805</u>	.669	<u>22,584.13</u>
Product	<u>3,517,116</u>	<u>\$ 3.481</u>	<u>\$122,447.19</u>
Total Producer Deliveries Pooled	9,747,429	\$ 4.316	\$420,699.58
Add: Overage Value		.000	<u>40.33</u>
		\$ 4.316	\$420,739.91
Add: Other Source Assessments		.001	<u>118.80</u>
Total Value of Producer Milk		\$ 4.317	\$420,858.71
Subtract: Butterfat Adjustment		.169	<u>16,508.79</u>
		\$ 4.148	\$404,349.92
Add: Cash Balance at November 9, 1960		.044	<u>4,296.90</u>
		\$ 4.192	\$408,646.82
Subtract: Reserve (between 4¢ and 5¢)		.042	<u>4,128.52</u>
Announced 3.5% Uniform Price		<u>\$ 4.15</u>	<u>\$404,518.30</u>

IMPORTANT: The announced uniform price of \$4.15 cwt., is subject to a butterfat differential of \$0.70 cwt., for each 1/10 of 1% butterfat content variance from 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

PRODUCER UNIFORM PRICES AT BUTTERFAT TEST FOR OCTOBER, 1960
(F. O. B. Fort Wayne, Indiana)

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$3.975	3.75	\$4.325	4.35	\$4.745	4.95	\$5.165
3.30	4.010	3.80	4.360	4.40	4.780	5.00	5.200
3.35	4.045	3.85	4.395	4.45	4.815	5.05	5.235
3.40	4.080	3.90	4.430	4.50	4.850	5.10	5.270
3.45	4.115	3.95	4.465	4.55	4.885	5.15	5.305
		4.00	4.500	4.60	4.920	5.20	5.340
3.50	4.15	4.05	4.535	4.65	4.955	5.25	5.375
		4.10	4.570	4.70	4.990	5.30	5.410
3.55	4.185	4.15	4.605	4.75	5.025	5.35	5.445
3.60	4.220	4.20	4.640	4.80	5.060	5.40	5.480
3.65	4.255	4.25	4.675	4.85	5.095	5.45	5.515
3.70	4.290	4.30	4.710	4.90	5.130	5.50	5.550

November 9, 1960

R. J. Connolly, Market Administrator

